



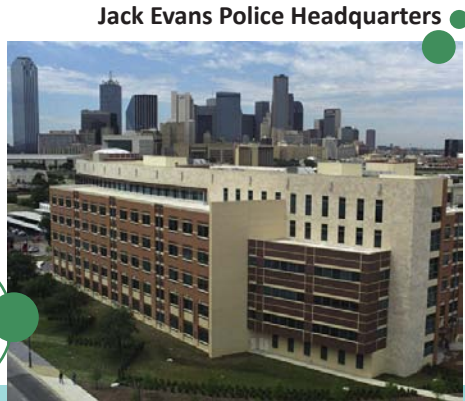
turning brownfields green

NCTCOG Brownfields Revolving Loan Fund

What is a brownfield?

A brownfield site is property that contains pollutants, contaminants, or other hazardous substances making redevelopment or expansion difficult. Among the types of property that will be eligible for funding are:

- Sites contaminated by petroleum or a petroleum product.
- Sites contaminated by a hazardous substance.



after

Photos: Ann Grimes

What are we trying to do?

The NCTCOG Transportation Department's Sustainable Development Program has received a \$3 million EPA Brownfields Revolving Loan Fund grant with which the Sustainable Development Program Area will provide loans to local governments to clean up sites that would serve as potential transit-oriented developments, though other sites will be considered.

How do these loans work?

There will be \$1.5 million available for cleanup in both category of contamination, hazardous substances and petroleum. NCTCOG will loan the funds to local governments in a 12-county region at an interest rate below the market rate. Eligible borrowers include local governments (e.g. municipalities, counties, transit agencies) within the 12-county region with control over or access to a brownfield site. Local governments may partner with the private sector to submit an application. Anyone who caused the contamination targeted for cleanup is ineligible for funding.



American Airlines Center

after



Photos: Troy Ogilvie

before

What can be funded with the money?

The loan can be used to clean up brownfield sites. Cleanup activities can include:

- Removing, mitigating, or preventing the release or threat of a release of a hazardous substance, pollutant, contaminant, petroleum product, or controlled substance.
- Excavating, consolidating, or removing contaminated soils.
- Removing drums, barrels, tanks, or other bulk containers that contain or may contain hazardous substances, pollutants, or contaminants, including petroleum.
- Removing source materials.
- Containing, treating, or disposing of hazardous materials (e.g., asbestos) and petroleum contamination.

Cityville at Southwestern Medical District



before



after

Photos: Ann Grimes

What is a transit-oriented development?

A transit-oriented development (TOD) is a mixed-use residential or commercial area designed to maximize access to public transportation. TODs generally are a quarter-mile to half-mile from a transportation stop. Mockingbird Station and Downtown Plano Station are examples of successful TODs in the Dallas-Fort Worth area.

The success of public-private partnerships in redeveloping brownfields.

Public-private partnerships are important when funds are not available to fully redevelop a brownfield site. The American Airlines Center is an example of a public/private partnership that involved the City of Dallas and Hillwood Development Corporation. In Fort Worth, the former Montgomery Ward catalog building on Seventh Street was redeveloped and now includes a mix of retail and residential space.

For more information contact:

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