

RESOLUTION TO REVIEW AND APPROVE NCTCOG'S INVESTMENT POLICY

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, the Public Funds Investment Act requires public entities to develop written investment policies and strategies reviewed and approved annually by the governing body; and,

WHEREAS, the Public Funds Investment Act requires the governing body or designated investment committee of public entities to review and adopt annually a list of qualified brokers authorized to engage in investment transactions with the entity; and,

WHEREAS, the NCTCOG Investment Policy, which includes a listing of authorized brokers, has been presented to and reviewed by the Executive Board; and,

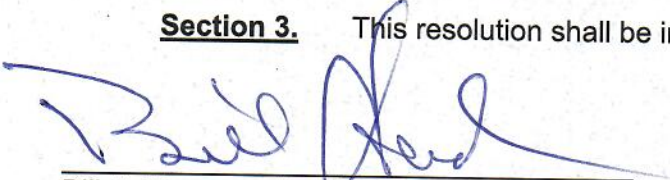
WHEREAS, the Executive Board finds the policy to provide for the safe and prudent investment of funds.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

Section 1. The NCTCOG Executive Board approves the Investment Policy as included in Attachment 1.


Section 2. NCTCOG staff is authorized to take such investment actions as the approved policy permits with authorized brokers.

Section 3. This resolution shall be in effect immediately upon its adoption.

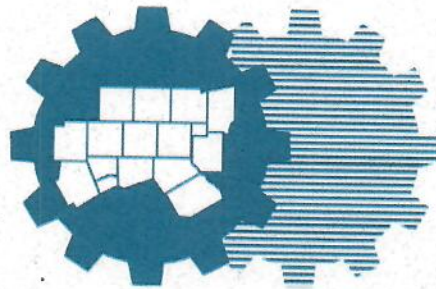


Bill Heidemann, President
North Central Texas Council of Governments
Mayor, City of Corinth

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 26, 2023.



Victoria Johnson, Secretary/Treasurer
North Central Texas Council of Governments
Councilmember, City of Burleson



Investment Policy

North Central Texas
Council of Governments

October 18, 2023

INVESTMENT POLICY

I. POLICY

It is the policy of the North Central Council of Governments (NCTCOG) that after allowing for the anticipated cash flow requirements of NCTCOG and giving due consideration to the safety and risk of investment, all available funds shall be invested in conformance with these legal and administrative guidelines, seeking to optimize interest earnings to the maximum extent possible.

Effective cash management is recognized as essential to good fiscal management. Investment interest is a source of revenue to NCTCOG funds. The NCTCOG's investment portfolio shall be designed and managed in a manner designed to maximize this revenue source, to be responsive to public trust, and to be in compliance with legal requirements and limitations.

Investments shall be made with the primary objectives of:

- * **Safety** and preservation of principal
- * Maintenance of sufficient **liquidity** to meet operating needs
- * **Public trust** from prudent investment activities
- * Optimization of **interest earnings** on the portfolio

II. PURPOSE

The purpose of this investment policy is to comply with applicable statutes, rules, regulations and Chapter 2256 of the Government Code ("Public Funds Investment Act"), which requires NCTCOG to adopt a written investment policy regarding the investment of its funds and funds under its control. The Investment Policy addresses the methods, procedures and practices that must be exercised to ensure effective and judicious fiscal management of the NCTCOG's funds.

III. SCOPE

This Investment Policy shall govern the investment of all financial assets of NCTCOG. These funds are accounted for in the NCTCOG's Annual Comprehensive Financial Report (ACFR) and include:

- General Fund
- Special Revenue Funds ⁽¹⁾
- Internal Service Funds
- Enterprise Funds
- Any new fund created by NCTCOG, unless specifically exempted from this Policy by the Executive Board or by law.

⁽¹⁾ Includes funds of the North Central Texas Emergency Communications District

NCTCOG may consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

This Investment Policy shall apply to all transactions involving the financial assets and related activity for all the foregoing funds. However, this policy does not apply to the assets administered for the benefit of NCTCOG by outside agencies under deferred compensation programs.

The following investment strategies are the guidelines to investment of the funds of NCTCOG. All investments, when aggregated together, must be within the diversification parameters listed with the authorized investments. From time to time, on a temporary basis, the actual investments within one fund or another may vary slightly from its underlying strategy. However, these deviations should only be temporary and easily corrected.

- **Operating funds** include the general fund, internal service funds, and enterprise funds. These funds are necessary for the day to day operations of the NCTCOG's programs. Due to their short-term nature, these funds need to be available when needed. These funds will be invested in instruments authorized by this policy with a maturity not exceeding 180 days.
- **Advance funds** include any designated local, state, or federal advance funding within special revenue funds. These funds are necessary for the implementation of the NCTCOG's programs and tend to be short-term to mid-term in nature. These funds will be invested in instruments authorized by this policy with a maturity matched with programmatic needs not exceeding 365 days.
- **Designated funds** include programmed local funding within special revenue funds. These funds tend to be longer term in nature and not needed for immediate use. These funds will be invested in instruments authorized by this policy with a maturity matched with programmatic needs not exceeding two (2) years.

IV. INVESTMENT OBJECTIVES

NCTCOG shall manage and invest its cash with four primary objectives, listed in order of priority: **safety, liquidity, public trust, and yield, expressed as optimization of interest earnings.** The safety of the principal invested always remains the primary objective. All investments shall be designed and managed in a manner responsive to the public trust and consistent with state and local law.

NCTCOG shall maintain a comprehensive cash management program, which includes collection of account receivables, vendor payments in accordance with invoice terms, and prudent investment of available cash. Cash management is defined as the process of managing monies in order to insure maximum cash availability and maximum earnings on short-term investment of cash.

Safety [PFIA 2256.005(b)(2)]

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit and interest rate risk.

- **Credit Risk and Concentration of Credit Risk** – NCTCOG will minimize credit risk, the risk of loss due to the failure of the issuer or backer of the investment, and concentration of credit risk, the risk of loss attributed to the magnitude of investment in a single issuer, by:
 - Limiting investments to the safest types of investments
 - Pre-qualifying the financial institutions and broker/dealers with which NCTCOG will do business
 - Diversifying the investment portfolio so that potential losses on individual issuers will be minimized.
- **Interest Rate Risk** – NCTCOG will manage the risk that the interest earnings and the market value of investments in the portfolio will fall due to changes in general interest rates by limiting the

maximum weighted average maturity of the investment portfolio to 365 days. NCTCOG will, in addition,:

- o Structure the investment portfolio so that investments mature to meet cash requirements for ongoing operations, thereby avoiding the need to liquidate investments prior to maturity.
- o Invest operating funds primarily in certificates of deposit, shorter-term securities, money market mutual funds, or local government investment pools functioning as money market mutual funds.
- o Diversify maturities and staggering purchase dates to minimize the impact of market movements over time.

Liquidity [PFIA 2256.005(b)(2)]

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that investments mature concurrent with cash needs to meet anticipated demands. Because all possible cash demands cannot be anticipated, a portion of the portfolio will be invested in shares of money market mutual funds or local government investment pools that offer same-day liquidity. In addition, a portion of the portfolio may consist of securities with active secondary or resale markets.

Public Trust

All participants in NCTCOG's investment process shall seek to act responsibly as custodians of the public trust. Investment officers shall avoid any transaction that might impair public confidence in NCTCOG's ability to govern effectively.

Yield (Optimization of Interest Earnings) [PFIA 2256.005(b)(3)]

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above.

V. RESPONSIBILITY AND CONTROL

Delegation of Authority [PFIA 2256.005(f)]

In accordance with applicable statutes, rules, regulations and the Public Funds Investment Act, the Board designates the Director of Administration as NCTCOG's Investment Officer. An Investment Officer or designee is authorized to execute investment transactions on behalf of NCTCOG. No person may engage in an investment transaction or the management of NCTCOG funds except as provided under the terms of this Investment Policy as approved by the Board. The investment authority granted to the investing officers is effective until rescinded by the Board.

Quality and Capability of Investment Management [PFIA 2256.005(b)(3)]

NCTCOG shall provide periodic training in investments for the designated investment officer(s) and other investment personnel through courses and seminars offered by professional organizations, associations, and other independent sources in order to insure the quality and capability of investment management in compliance with the Public Funds Investment Act.

Training Requirement [PFIA 2256.008 – Local Governments]

In accordance with applicable statutes, rules, regulations and the Public Funds Investment Act, designated Investment Officers shall attend an investment training session no less often than once every

two years commencing on the first day of NCTCOG's fiscal year and consisting of the two consecutive fiscal years following that date. and shall receive not less than 10 hours of instruction relating to investment responsibilities. A newly appointed Investment Officer must attend a training session of at least 10 hours of instruction within twelve months of the date the officer took office or assumed the officer's duties. The investment training session shall be provided by an independent source approved by the Board (see Attachment). For purposes of this policy, an "independent source" from which investment training shall be obtained shall include a professional organization, an institution of higher education or any other sponsor other than a business organization with whom NCTCOG may engage in an investment transaction.

Internal Controls

The Director of Administration is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of NCTCOG are protected from loss, theft, or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the Director of Administration shall establish a process for annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points.

- Control of collusion.
- Separation of transactions authority from accounting and record keeping.
- Custodial safekeeping.
- Avoidance of physical delivery securities.
- Clear delegation of authority to subordinate staff members.
- Written confirmation for all transactions for investments and wire transfers.
- Development of a wire transfer agreement with the depository bank or third party custodian.

Prudence [PFIA 2256.006]

The standard of prudence to be applied by the Investment Officer shall be the "prudent investor" rule. This rule states that "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." In determining whether an Investment Officer has exercised prudence with respect to an investment decision, the determination shall be made taking into consideration:

- The investment of all funds, or funds under NCTCOG's control, over which the officer had responsibility rather than a consideration as to the prudence of a single investment.
- Whether the investment decision was consistent with the written approved investment policy of NCTCOG.

Indemnification

The Investment Officer, acting in accordance with written procedures and exercising due diligence, shall not be held personally responsible for a specific investment's credit risk or market price changes, provided that these deviations are reported immediately and the appropriate action is taken to control adverse developments.

Ethics and Conflicts of Interest [PFIA 2256.005(n)]

Officers and employees involved in the investment process shall refrain from personal business activity that would conflict with the proper execution and management of the investment program, or that would impair their ability to make impartial decisions. Employees and Investment Officers shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the NCTCOG.

An Investment Officer of NCTCOG who has a personal business relationship with an organization seeking to sell an investment to NCTCOG shall file a statement disclosing that personal business interest. An Investment Officer who is related within the second degree by affinity or consanguinity to an individual seeking to sell an investment to NCTCOG shall file a statement disclosing that relationship. A statement required under this subsection must be filed with the Texas Ethics Commission and the Board.

VI. SUITABLE AND AUTHORIZED INVESTMENTS

Portfolio Management

NCTCOG currently has a "buy and hold" portfolio strategy. Maturity dates are matched with cash flow requirements and investments are purchased with the intent to be held until maturity. However, investments may be liquidated prior to maturity for the following reasons:

- An investment with declining credit may be liquidated early to minimize loss of principal.
- Cash flow needs of NCTCOG require that the investment be liquidated.
- Portfolio restructuring to accommodate NCTCOG needs and requirements or to address market conditions.

Investments [PFIA 2256.005(b)(4)(A)]

NCTCOG funds governed by this policy may be invested in the instruments described below, all of which are authorized by Chapter 2256 of the Government Code (Public Funds Investment Act). Investment of NCTCOG funds in any instrument or security not authorized for investment under the Act is prohibited. NCTCOG will not be required to liquidate an investment that becomes unauthorized subsequent to its purchase.

I. Authorized

1. Obligations of the United States of America, its agencies and instrumentalities.
2. Certificates of Deposit issued by a depository institution that has its main office or a branch office in Texas. The certificate of deposit must be guaranteed or insured by the Federal Deposit Insurance Corporation or its successor or the National Credit Union Share Insurance Fund or its successor and secured by obligations in a manner and amount as provided by law. In addition, certificates of deposit obtained through a depository institution that has its main office or a branch office in Texas and that contractually agrees to place the funds in federally insured depository institutions in accordance with the conditions prescribed in Section 2256.010(b) of the Public Funds Investment Act are authorized investments.
3. Fully collateralized direct repurchase agreements with a defined termination date secured by obligations of the United States or its agencies and instrumentalities. These shall be pledged to NCTCOG, held in NCTCOG's name, and deposited at the time the investment is made with NCTCOG or with a third party selected and approved by NCTCOG. Repurchase agreements must be purchased through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in Texas. A Master Repurchase Agreement must be signed by the bank/dealer prior to investment in a repurchase agreement. All

- repurchase agreement transactions will be on a delivery vs. payment basis. Securities received for repurchase agreements must have a market value greater than or equal to 102 percent at the time funds are disbursed. (Sweep Accounts and/or Bond Proceeds)
4. Money Market Mutual funds that: 1) are registered and regulated by the Securities and Exchange Commission, 2) have a dollar weighted average stated maturity of 90 days or less, 3) seek to maintain a net asset value of \$1.00 per share, and 4) are rated AAA by at least one nationally recognized rating service.
 5. Local government investment pools, which 1) meet the requirements of Chapter 2256.016 of the Public Funds Investment Act, 2) are rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service, and 3) are authorized by resolution or ordinance by the Board. In addition, a local government investment pool created to function as a money market mutual fund must mark its portfolio to the market daily and, to the extent reasonably possible, stabilize at \$1.00 net asset value.

All prudent measures will be taken to liquidate an investment that is downgraded to less than the required minimum rating. (PFIA 2256.021)

II. Not Authorized [PFIA 2256.009(b)(1-4)]

Investments including interest-only or principal-only strips of obligations with underlying mortgage-backed security collateral, collateralized mortgage obligations with an inverse floating interest rate or a maturity date of over 10 years are strictly prohibited.

VII. INVESTMENT PARAMETERS

Maximum Maturities [PFIA 2256.005(b)(4)(B)]

The longer the maturity of investments, the greater their price volatility. Therefore, it is NCTCOG's policy to concentrate its investment portfolio in shorter-term securities in order to limit principal risk caused by changes in interest rates.

NCTCOG attempts to match its investments with anticipated cash flow requirements. NCTCOG will not directly invest in securities maturing more than two (2) years from the date of purchase; however, the above described obligations, certificates, or agreements may be collateralized using longer dated investments.

Because no secondary market exists for repurchase agreements, the maximum maturity shall be 120 days except in the case of a flexible repurchase agreement for bond proceeds. The maximum maturity for such an investment shall be determined in accordance with project cash flow projections and the requirements of the governing bond ordinance.

The composite portfolio will have a weighted average maturity of 365 days or less. This dollar-weighted average maturity will be calculated using the stated final maturity dates of each security. [PFIA 2256.005(b)(4)(C)]

Diversification [PFIA 2256.005(b)(3)]

NCTCOG recognizes that investment risks can result from issuer defaults, market price changes or various technical complications leading to temporary illiquidity. Risk is managed through portfolio diversification that shall be achieved by the following general guidelines:

- Limiting investments to avoid over concentration in investments from a specific issuer or business sector (excluding U.S. Treasury securities and certificates of deposit that are fully insured and collateralized in accordance with state and federal law),
- Limiting investment in investments that have higher credit risks (example: commercial paper),
- Investing in investments with varying maturities, and
- Continuously investing a portion of the portfolio in readily available funds such as local government investment pools (LGIPs), money market funds or overnight repurchase agreements to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

The following maximum limits, by instrument, are established for NCTCOG's portfolio:

1. U.S. Treasury Securities..... 100%
2. U.S. Agencies and Instrumentalities 85%
3. Certificates of Deposit 100%
4. Repurchase Agreements ⁽¹⁾..... 20%
5. Money Market Mutual Funds ⁽²⁾..... 50%
6. Authorized Pools 100%

⁽¹⁾ Excluding flexible repurchase agreements for bond proceeds investments

⁽²⁾ No single investment in any one money market mutual fund which exceeds 10% of the total assets of the money market mutual fund

VIII. SELECTION OF BANKS AND DEALERS

Depository [Chapter 105.017, Local Government Code]

At least every 5 years a Depository shall be selected through the NCTCOG's banking services procurement process, which shall include a formal request for proposal (RFP). The selection of a depository will be determined by competitive bid and evaluation of bids will be based on the following selection criteria:

- The ability to qualify as a depository for public funds in accordance with state law.
- The ability to provide requested information or financial statements for the periods specified.
- The ability to meet all requirements in the banking RFP.
- Complete response to all required items on the bid form
- Lowest net banking service cost, consistent with the ability to provide an appropriate level of service.
- The credit worthiness and financial stability of the bank.

Authorized Brokers/Dealers [PFIA 2256.025]

NCTCOG shall, at least annually, review, revise, and adopt a list of qualified brokers/dealers and financial institutions authorized to engage in securities transactions with NCTCOG. A designated investment committee or Executive Board will at least annually review and adopt the list of qualified brokers/dealers (see Attachment). Those firms that request to become qualified bidders for securities transactions will be required to provide a completed broker/dealer questionnaire that provides information regarding creditworthiness, experience and reputation and 2) a certification stating the firm has received, read and understood NCTCOG's investment policy and agree to comply with the policy. Authorized firms may include primary dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (Uniform Net Capital Rule), and qualified depositories. All investment providers, including financial institutions, banks, money market mutual funds, and local government investment pools, must sign a certification acknowledging that the organization has received and reviewed NCTCOG's

investment policy and that reasonable procedures and controls have been implemented to preclude investment transactions that are not authorized by NCTCOG's policy. [PFIA 2256.005(k-l)]

Competitive Bids

It is the policy of NCTCOG to require competitive bidding for all individual security purchases and sales except for: a) transactions with money market mutual funds and local government investment pools and b) treasury and agency securities purchased at issue through an approved broker/dealer or financial institution.

Delivery vs. Payment [PFIA 2256.005(b)(4)(E)]

Securities shall be purchased using the **delivery vs. payment** method with the exception of investment pools and mutual funds. Funds will be released after notification that the purchased security has been received.

IX. CUSTODIAL CREDIT RISK MANAGEMENT

Safekeeping and Custodial Agreements

NCTCOG shall contract with a bank or banks for the safekeeping of securities either owned by NCTCOG as part of its investment portfolio or held as collateral to secure demand or time deposits. Securities owned by NCTCOG shall be held in NCTCOG's name as evidenced by safekeeping receipts of the institution holding the securities.

Collateral for deposits will be held by a third party custodian designated by NCTCOG and pledged to NCTCOG as evidenced by safekeeping receipts of the institution with which the collateral is deposited. Original safekeeping receipts shall be obtained. Collateral may be held by the depository bank's trust department, a Federal Reserve bank or branch of a Federal Reserve bank, a Federal Home Loan Bank, or a third party bank approved by NCTCOG.

Collateral Policy [PFCA 2257.023]

Consistent with the requirements of the Public Funds Collateral Act, it is the policy of NCTCOG to require full collateralization of all NCTCOG funds on deposit with a depository bank, other than investments. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 105% of market value of principal and accrued interest on the deposits or investments less an amount insured by the FDIC. At its discretion, NCTCOG may require a higher level of collateralization for certain investment securities. Securities pledged as collateral shall be held by an independent third party with which NCTCOG has a current custodial agreement. The Deputy Executive Director is responsible for entering into collateralization agreements with third party custodians in compliance with this Policy. The agreements are to specify the acceptable investment securities for collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities, and the method of valuation of securities. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to NCTCOG and retained. Collateral shall be reviewed at least monthly to assure that the market value of the pledged securities is adequate.

Collateral Defined

NCTCOG shall accept only the following types of collateral:

- Obligations of the United States or its agencies and instrumentalities
- Direct obligations of the state of Texas or its agencies and instrumentalities

- Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States
- Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized rating firm not less than A or its equivalent with a remaining maturity of ten (10) years or less
- A surety bond issued by an insurance company rated as to investment quality by a nationally recognized rating firm not less than A
- A letter of credit issued to NCTCOG by the Federal Home Loan Bank

Subject to Audit

All collateral shall be subject to inspection and audit by the NCTCOG or NCTCOG's independent auditors.

X. PERFORMANCE

Performance Standards

NCTCOG's investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio shall be designed with the objective of obtaining a rate of return through budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow requirements of NCTCOG.

Performance Benchmark

It is the policy of NCTCOG to purchase investments with maturity dates coinciding with cash flow needs. Through this strategy, NCTCOG shall seek to optimize interest earnings utilizing allowable investments available on the market at that time. Market value will be calculated on a quarterly basis on all securities owned and compared to current book value. NCTCOG's portfolio shall be designed with the objective of regularly meeting or exceeding the average rate of return on U.S. Treasury Bills at a maturity level comparable to NCTCOG's weighted average maturity in days.

XI. REPORTING [PFIA 2256.023]

Methods

The Investment Officer shall prepare an investment report on a quarterly basis that summarizes investment strategies employed in the most recent quarter and describes the portfolio in terms of investment securities, maturities, and shall explain the total investment return for the quarter.

The quarterly investment report shall include a summary statement of investment activity prepared in compliance with generally accepted accounting principals. This summary will be prepared in a manner that will allow NCTCOG to ascertain whether investment activities during the reporting period have conformed to the Investment Policy. The report will be provided to the Board. The report will include the following:

- A listing of individual securities held at the end of the reporting period.
- Unrealized gains or losses resulting from appreciation or depreciation by listing the beginning and ending book and market value of securities for the period.
- Additions and changes to the market value during the period.
- Average weighted yield to maturity of portfolio as compared to applicable benchmark.
- Listing of investments by maturity date.
- Fully accrued interest for the reporting period

- The percentage of the total portfolio that each type of investment represents.
- Statement of compliance of NCTCOG's investment portfolio with state law and the investment strategy and policy approved by the Board.

An independent auditor will perform a formal annual review of the quarterly reports with the results reported to the governing body [PFIA 2256.023(d)].

Monitoring Market Value [PFIA 2256.005(b)(4)(D)]

Market value of all securities in the portfolio will be determined on a quarterly basis. These values will be obtained from a reputable and independent source and disclosed to the governing body quarterly in a written report.

XII. INVESTMENT POLICY ADOPTION [PFIA 2256.005(e)]

NCTCOG's investment policy shall be adopted by resolution of the Board. It is NCTCOG's intent to comply with state laws and regulations. NCTCOG's investment policy shall be subject to revisions consistent with changing laws, regulations, and needs of NCTCOG. The Board shall adopt a resolution stating that it has reviewed the policy and investment strategies at least annually, approving any changes or modifications.

Attachment

Authorized Brokers/Dealers

FTN Financial
Hilltop
Securities
SAMCO Capital Markets, Inc.

Government Pools Authorized by Executive Board Resolution

(TEXPOOL) Texas Local Government Investment Pool
(TexSTAR) Texas Short Term Asset Reserve Program
(LOGIC) Local Government Investment Cooperative

Approved Providers of Public Funds Investment Act (PFIA) Training

University of North Texas
Government Finance Officers Association
Government Finance Officers Association of Texas
Government Treasurers Organization of Texas
Texas State University
Texas Municipal League
North Central Texas Council of Governments

RESOLUTION TO ACCEPT AND APPROVE THE QUARTERLY INVESTMENT REPORT

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

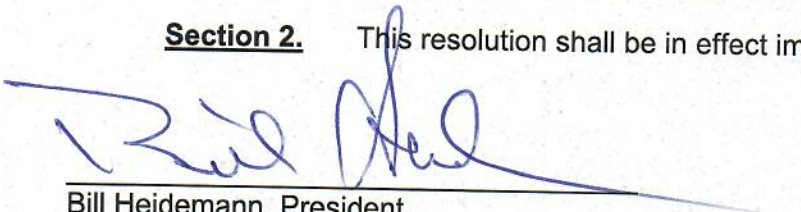
WHEREAS, NCTCOG's Quarterly Investment Report for the quarter ended September 30, 2023, is hereby submitted in accordance with the Public Funds Investment Act; and,

WHEREAS, the Executive Board has reviewed the document and finds it to be in compliance with the Act.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

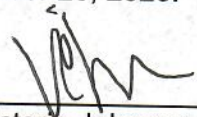
Section 1. The NCTCOG Executive Board accepts and approves the Quarterly Investment Report for the quarter ended September 30, 2023.

Section 2. This resolution shall be in effect immediately upon its adoption.



Bill Heidemann, President
North Central Texas Council of Governments
Mayor, City of Corinth

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 26, 2023.



Victoria Johnson, Secretary/Treasurer
North Central Texas Council of Governments
Councilmember, City of Burleson

NCTCOG Quarterly Investment Report								
Fiscal Year 2023 Quarter 4								
Ended 9-30-2023								
Investment Portfolio Detail by Fund								
Description	Account#	Program	Beginning Balance	Deposits	Withdrawals	Interest	Ending Balance	% of Total
TexPool	2200400001	General Fund	\$ 4,499,352.39	\$ 14,161,500.47	\$ (11,846,356.71)	\$ 102,772.91	\$ 6,917,269.06	9.73%
Logic	6049012001	General Fund	490.02	-	-	6.60	496.62	0.00%
TexStar	2200411110	General Fund	10,350,330.07	1,848,042.13	-	137,836.41	12,336,208.61	17.35%
General Fund			\$ 14,850,172.48	\$ 16,009,542.60	\$ (11,846,356.71)	\$ 240,615.92	\$ 19,253,974.29	27.08%
TexPool	2200400002	SolidWaste	\$ 684,144.62	\$ -	\$ (411,500.47)	\$ 8,971.22	\$ 281,615.37	0.40%
TexPool	2200400003	SupplementaEnvironmentaProjects	746.72	39,178.66	-	192.41	40,117.79	0.06%
TexPool	2200400005	9-1-1 Operating(1)	5,824,233.26	-	-	77,401.66	5,901,634.92	8.30%
TexPool	2200400007	TransportationRevenueCenter5 Funds	13,631,167.69	307,178.05	-	181,242.78	14,119,588.52	19.86%
TexStar	2200400009	TWDB Commit G1001314NCTCOG Grant	3,119,349.94	-	-	41,454.86	3,160,804.80	4.45%
TexStar	2200411111	Transportation	1,543,932.13	-	(1,411,237.90)	20,069.26	152,763.49	0.21%
TexStar	2200421009	ExchangeFundsPrincipaPooled	21,198,396.22	-	(716,664.65)	279,860.42	20,761,591.99	29.20%
TexStar	2200431009	ExchangeFundsEamingsPooled	7,042,831.61	279,860.42	-	94,632.61	7,417,324.64	10.43%
Special Revenue Fund			\$ 53,044,802.19	\$ 626,217.13	\$ (2,539,403.02)	\$ 703,825.22	\$ 51,835,441.52	72.92%
Total			\$ 67,894,974.67	\$ 16,635,759.73	\$ (14,385,759.73)	\$ 944,441.14	\$ 71,089,415.81	100.00%
Investment Portfolio Detail by Investment Type								
Description	Account#	Program	Beginning Balance	Deposits	Withdrawals	Interest	Ending Balance	% of Total
TexPool	2200400001	General Fund	\$ 4,499,352.39	\$ 14,161,500.47	\$ (11,846,356.71)	\$ 102,772.91	\$ 6,917,269.06	9.73%
TexPool	2200400002	SolidWaste	684,144.62	-	(411,500.47)	8,971.22	281,615.37	0.40%
TexPool	2200400003	SupplementaEnvironmentaProjects	746.72	39,178.66	-	192.41	40,117.79	0.06%
TexPool	2200400005	9-1-1 Operating(1)	5,824,233.26	-	-	77,401.66	5,901,634.92	8.30%
TexPool	2200400007	TransportationRevenueCenter5 Funds	13,631,167.69	307,178.05	-	181,242.78	14,119,588.52	19.86%
TexPool	2200400009	TWDB Commit G1001314NCTCOG Grant	3,119,349.94	-	-	41,454.86	3,160,804.80	4.45%
TexPool			\$ 27,758,994.62	\$ 14,507,857.18	\$ (12,257,857.18)	\$ 412,035.84	\$ 30,421,030.46	42.79%
Logic	6049012001	General Fund	\$ 490.02	\$ -	\$ -	\$ 6.60	\$ 496.62	0.00%
TexStar	2200411110	General Fund	\$ 10,350,330.07	\$ 1,848,042.13	\$ -	\$ 137,836.41	\$ 12,336,208.61	17.35%
TexStar	2200411111	Transportation	1,543,932.13	-	(1,411,237.90)	20,069.26	152,763.49	0.21%
TexStar	2200421009	ExchangeFundsPrincipaPooled	21,198,396.22	-	(716,664.65)	279,860.42	20,761,591.99	29.20%
TexStar	2200431009	ExchangeFundsEamingsPooled	7,042,831.61	279,860.42	-	94,632.61	7,417,324.64	10.43%
TexStar			\$ 40,135,490.03	\$ 2,127,902.55	\$ (2,127,902.55)	\$ 532,398.70	\$ 40,667,888.73	57.21%
Total			\$ 67,894,974.67	\$ 16,635,759.73	\$ (14,385,759.73)	\$ 944,441.14	\$ 71,089,415.81	100.00%

(1) Used for the North Central Texas Emergency Communications Districts

NCTCOG Quarterly Investment Report							
Fiscal Year 2023 Quarter 4							
Ended 9-30-2023							
Investment Portfolio Summary							
Description	Beginning Balance	Deposits	Withdrawals	Interest	Ending Balance	% of Total	
General Fund	\$ 14,850,172.48	\$ 16,009,542.60	\$ (11,846,356.71)	\$ 240,615.92	\$ 19,253,974.29	27.08%	
Special Revenue	53,044,802.19	626,217.13	(2,539,403.02)	703,825.22	51,835,441.52	72.92%	
Total	\$ 67,894,974.67	\$ 16,635,759.73	\$ (14,385,759.73)	\$ 944,441.14	\$ 71,089,415.81	100.00%	
Fiscal Year 2023 to Date							
Pool Description	Beginning Balance	Deposits	Withdrawals	Interest	Ending Balance	% of Total	
TexPool	\$ 29,098,155.78	\$ 42,114,038.13	\$ (42,064,038.13)	\$ 1,272,874.68	\$ 30,421,030.46	42.79%	
Logic	473.66	-	-	22.96	496.62	0.00%	
TexStar	40,814,603.52	7,482,786.58	(9,482,786.58)	1,853,285.21	40,667,888.73	57.21%	
Total	\$ 69,913,232.96	\$ 49,596,824.71	\$ (51,546,824.71)	\$ 3,126,182.85	\$ 71,089,415.81	100.00%	
Year to Date Interest							
Pool Description	Fiscal Year 2023			Fiscal Year 2022			Total
	General Fund	Special Revenue	Total	General Fund	Special Revenue	Total	
TexPool	\$ 212,033.70	\$ 1,060,840.98	\$ 1,272,874.68	\$ 51,981.40	\$ 153,041.75	\$ 205,023.15	
Logic	22.96	-	22.96	3.56	-	3.56	
TexStar	475,042.37	1,378,242.84	1,853,285.21	32,969.60	230,809.03	263,778.63	
Total	\$ 687,099.03	\$ 2,439,083.82	\$ 3,126,182.85	\$ 84,954.56	\$ 383,850.78	\$ 468,805.34	
Interest Rate Averages							
Rate Description	September 2023	September 2022	FY 2023 Qtr 4	FY 2022 Qtr 4	FY 2023 thru September 2023	FY 2022 thru September 2022	
90 Day T-Bill	5.3200%	3.1300%	5.2900%	2.6633%	4.7575%	1.0250%	
TexPool	5.3218%	2.4126%	5.2501%	2.0320%	4.5404%	0.6991%	
Logic	5.5168%	2.4756%	5.4291%	2.0971%	4.7679%	0.7746%	
TexStar	5.3105%	2.2941%	5.2409%	1.8807%	4.5338%	0.6464%	

All funds are invested in investment pools whose book and market value are the same.

Molly Rendon

Director of Administration

RESOLUTION AUTHORIZING CONTRACTS FOR EARLY WARNING FLOOD MANAGEMENT SOFTWARE, HARDWARE, AND RELATED SERVICES

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, a Request for Proposals (RFP) #2023-060 for Early Warning Flood Management Software, Hardware and Related Services was advertised and proposals received on August 29, 2023; and,

WHEREAS, proposals were evaluated by a committee comprised of member government and NCTCOG staffs; and,

WHEREAS, following evaluation, it is recommended that contracts be awarded to HydroLynx Systems, OneRain, Inc. and TriLynx Systems, LLC.; and,

WHEREAS, the contracts are intended to be utilized by NCTCOG, its member governments and other participating entities as part of NCTCOG's TXShare Cooperative Purchasing Program; and,

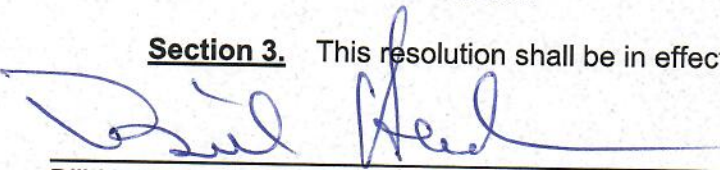
WHEREAS, NCTCOG has complied with federal and State regulations regarding contract and procurement proceedings for this Procurement #2023-060.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

Section 1. Contracts between NCTCOG and HydroLynx Systems, OneRain, Inc. and TriLynx Systems, LLC., for Early Warning Flood Management Software, Hardware and Related Services for maximum five (5) year terms, be and are hereby approved.

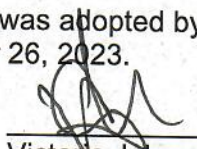
Section 2. The Executive Director or designee is authorized to execute contractual agreements necessary to carry out this program, including agreements with member governments and other entities wishing to participate in NCTCOG's Cooperative Purchasing Program, in the name of the North Central Texas Council of Governments.

Section 3. This resolution shall be in effect immediately upon its adoption.



Bill Heidemann, President
North Central Texas Council of Governments
Mayor, City of Corinth

I hereby certify that this Resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 26, 2023.



Victoria Johnson, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Burleson

RESOLUTION AUTHORIZING CONTRACTS FOR OFFICE AND CLASSROOM FURNITURE WITH INSTALLATION AND RELATED SERVICES

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, a Request for Proposals (RFP) #2023-074 for Office and Classroom Furniture with Installation and Related Services was advertised and proposals received on September 5, 2023; and,

WHEREAS, proposals were evaluated by a committee comprised of NCTCOG staff; and,

WHEREAS, following evaluation, it is recommended that contracts be awarded to K-Log, Inc. and Lakeshore Learning Materials, LLC.; and,

WHEREAS, the contracts are intended to be utilized by NCTCOG, its member governments and other participating entities as part of NCTCOG's TXShare Cooperative Purchasing Program; and,

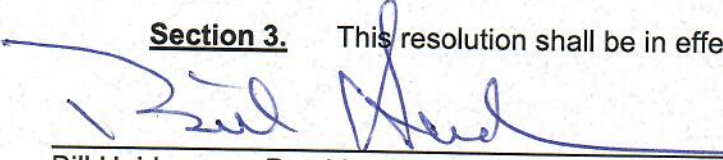
WHEREAS, NCTCOG has complied with federal and State regulations regarding contract and procurement proceedings for this Procurement #2023-074.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

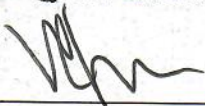
Section 1. Contracts between NCTCOG and K-Log, Inc. and Lakeshore Learning Materials, LLC., for Office and Classroom Furniture with Installation and Related Services for maximum five (5) year terms, be and are hereby approved.

Section 2. The Executive Director or designee is authorized to execute contractual agreements necessary to carry out this program, including agreements with member governments and other entities wishing to participate in NCTCOG's Cooperative Purchasing Program, in the name of the North Central Texas Council of Governments.

Section 3. This resolution shall be in effect immediately upon its adoption.


Bill Heidemann, President
North Central Texas Council of Governments
Mayor, City of Corinth

I hereby certify that this Resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 26, 2023.


Victoria Johnson, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Burleson

RESOLUTION APPROVING THE FISCAL YEAR 2024 AND 2025 NCTCOG REGIONAL SOLID WASTE PROGRAM BUDGET APPLICATION

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is the designated regional solid waste management planning agency for the North Central Texas 16-county region; and,

WHEREAS, the Executive Board has approved the *Regional Solid Waste Management Plan, 2022-2042*; and,

WHEREAS, the Texas Legislature has appropriated funds generated from solid waste tipping fees to Councils of Governments for Fiscal Years 2024 and 2025 that are used to conduct regional and local solid waste management activities, including a pass-through grant program that supports solid waste implementation projects to advance the goals of the regional solid waste management plan; and,

WHEREAS, a formula combining population, area, percentage of the solid waste tipping fee paid, and public health factors has been used by the TCEQ to allocate to NCTCOG approximately \$2.2 million for the FY 2024 - 2025 biennium; and,

WHEREAS, TCEQ requires a Fiscal Year 2024 and 2025 Regional Solid Waste Program Budget Application to be approved by NCTCOG's Executive Board; and,

WHEREAS, the Resource Conservation Council, NCTCOG's solid waste advisory committee, approved the Regional Solid Waste Program Budget Application on August 15, 2023, and is recommending approval by the Executive Board.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

- Section 1.** The NCTCOG Executive Board approves the Regional Solid Waste Program Budget Application and authorizes its submittal to TCEQ.
- Section 2.** The NCTCOG Executive Board finds that all activities and related expenses will serve to implement the goals, objectives, and recommendations of the regional solid waste management plan and the state solid waste management plan.
- Section 3.** The NCTCOG will comply with all applicable state and local laws and regulations pertaining to the use of state funds, including laws concerning the procurement of goods and services, competitive purchasing requirements and financial and program reporting requirements.

Section 4. Pass-through grant funds will be used only for the purposes for which they are provided and will be administered under the guidance of the Resource Conservation Council, NCTCOG's solid waste advisory committee.

Section 5. NCTCOG is authorized to receive funds from TCEQ in the amount of approximately \$2.2 million.

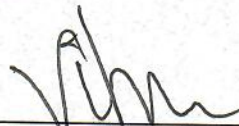
Section 6. The Executive Director or designee is authorized to execute contractual agreements necessary to carry out this program, including agreements with sub-grantees to perform grant activities, in the name of the North Central Texas Council of Governments.

Section 7. This resolution shall be in effect immediately upon its adoption.



Bill Heidemann, President
North Central Texas Council of Governments
Mayor, City of Corinth

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 26, 2023.



Victoria Johnson, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Burleson

RESOLUTION AUTHORIZING AN AGREEMENT AND AMENDING PREVIOUS AUTHORIZATIONS FOR THE RECEIPT OF FUNDS FOR PLANNING AND IMPLEMENTATION PROGRAMS FROM THE TEXAS DEPARTMENT OF TRANSPORTATION

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG has been designated as the Metropolitan Planning Organization (MPO) for the Dallas-Fort Worth Metropolitan Area by the Governor of the State of Texas in accordance with federal law; and,

WHEREAS, the Regional Transportation Council (RTC), comprised primarily of local elected officials, is the regional transportation policy body associated with NCTCOG, and has been and continues to be a forum for cooperative decisions on transportation; and,

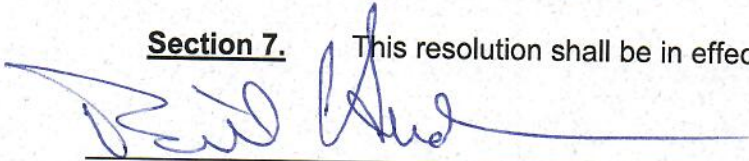
WHEREAS, in October 2023 the RTC authorized the programming of Surface Transportation Block Grant Program, Congestion Mitigation and Air Quality Improvement Program, and Regional Toll Revenue funds and associated match for planning and implementation programs to be administered and managed by NCTCOG.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

- Section 1.** NCTCOG is authorized to receive Surface Transportation Block Grant Program, Congestion Mitigation and Air Quality Improvement Program, and Regional Toll Revenue fund and associated match in the amount of approximately \$14,402,860, as reflected in Attachment 1.
- Section 2.** These funds are programmed for multiple fiscal years and shall be incorporated into the appropriate fiscal year budgets and Unified Planning Work Program.
- Section 3.** The Executive Board accepts the fiduciary responsibility to administer the planning and implementation programs carried out with these funds.
- Section 4.** The Executive Director or designee is authorized to enter into agreements with the Texas Department of Transportation for each project specified in Attachment 1.
- Section 5.** NCTCOG is authorized to expend funds for the projects and in the amounts specified in Attachment 1. NCTCOG is responsible for 100 percent of project costs in excess of the authorized federal funding amount for the individual projects in Attachment 1.

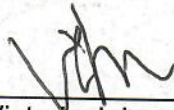
Section 6. The Executive Director or designee is authorized to enter into agreements with other partners to carry out these programs, including agreements for the receipt of local match.

Section 7. This resolution shall be in effect immediately upon its adoption.



Bill Heidemann, President
North Central Texas Council of Governments
Mayor, City of Corinth

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 26, 2023.



Victoria Johnson, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Burleson

Program Title (Non-Construction Projects)	RTC Approval Date	Funding Source	Total Funding Amount (TDCs not included in total)	Federal/ Regional	Match Amount			Fiscal Year(s)*	Program Status
					State	Local	TDC^		
Enhancing Mobility within the Southern Dallas Inland Port Project	10/12/2023	RTR	\$ 1,535,360	\$ 1,535,360	\$ -	\$ -	-	24	New
Las Colinas Automated Transportation System	10/12/2023	STBG	\$ 500,000	\$ 500,000	\$ -	\$ -	100,000	24	New
Love Field Surface Transportation Planning Study	10/12/2023	RTR	\$ 500,000	\$ 500,000	\$ -	\$ -	-	24	New
Regional Traffic Signal Retiming Project	10/12/2023	CMAQ	\$ 11,087,500	\$ 11,087,500	\$ -	\$ -	2,217,500	24-26	Ongoing
Travel Survey & Data Collection Program	10/12/2023	STBG	\$ 780,000	\$ 780,000	\$ -	\$ -	156,000	24	Ongoing
			\$14,402,860	\$ 14,402,860	\$0	\$0	2,473,500		

* Fiscal Year denotes year in which funds are programmed in the Transportation Improvement Program. However, funds may be spent over multiple years depending on project requirements and schedules, pursuant to this authorization.
^2,473,500 of Transportation Development Credits utilized in lieu of a local cash match and are not calculated in funding total.

Revisions to Previous Executive Authorization for Receipt of Funds

Program Title (Non-Construction Projects)	RTC Approval Date	RTC Approved Revision	Funding Source	Total Funding Amount (TDCs not included in total)	Federal/ Regional	Match Amount			Fiscal Year(s) [*]	Program Status
						State	Local	TDC [^]		
Enhancing Mobility within the Southern Dallas Inland Port Project	10/12/2023	Addition of Funding	RTR	\$ 1,333,560	\$ 1,333,560	\$ -	\$ -	-	24	New
			RTR	\$ 201,800	\$ 201,800	\$ -	\$ -	-	24	New
Southwest Airlines Surface Transportation Planning Study Love Field Surface Transportation Planning Study	10/12/2023	Change in Funding Source/Addition of Funding/Advance Funding Fiscal Year	STBG	\$ 75,000	\$ 75,000	\$ -	\$ -	15,000	25	New
			RTR	\$ 500,000	\$ 500,000	\$ -	\$ -	-	24	
Regional Traffic Signal Retiming Project	10/12/2023	Change to Match	CMAQ	\$ 11,087,500	\$ 8,870,000	\$ 1,108,750	\$ 1,108,750	-	24-26	Ongoing
			CMAQ		\$ 2,217,500	\$ -	\$ -	2,217,500		
Travel Survey & Data Collection Program	10/12/2023	Advance Funding Fiscal Year	STBG	\$ 780,000	\$ 780,000	\$ -	\$ -	156,000	23 24	Ongoing
				\$13,902,860	\$ 13,902,860	\$0	\$0	2,373,500		

Previous Authorization	\$ 13,276,060
Revised Authorization Requested	\$ 13,902,860
Net Change	\$626,800

^{*}2,373,500 of Transportation Development Credits utilized in lieu of a local cash match and are not calculated in funding total.
Projects in this table were previously approved by the Executive Board but funding, match type, and/or name changes make an updated Executive Board resolution necessary.

Executive Board Authorization for Receipt of Funds for New Project

Program Title (Non-Construction Projects)	RTC Approval Date	RTC Approved	Funding Source	Total Funding Amount (TDCs not included in total)	Federal/ Regional	Match Amount			Fiscal Year(s) [*]	Program Status
						State	Local	TDC [^]		
Las Colinas Automated Transportation System	10/12/2023	New Project	STBG	\$ 500,000	\$ 500,000	\$ -	\$ -	100,000	24	New
				\$500,000	\$ 500,000	\$0	\$0	100,000		

^{*}Fiscal Year denotes year in which funds are programmed in the Transportation Improvement Program. However, funds may be spent over multiple years depending on project requirements and schedules, pursuant to this authorization.
[^]100,000 of Transportation Development Credits utilized in lieu of a local match and are not calculated in funding total.

**RESOLUTION AUTHORIZING USE OF RTC LOCAL FUNDS FOR REGIONAL TRANSIT 2.0
REQUEST FOR PROPOSALS**

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG has been designated as the Metropolitan Planning Organization (MPO) for the Dallas-Fort Worth Metropolitan Area by the Governor of the State of Texas in accordance with federal law; and,

WHEREAS, the Regional Transportation Council (RTC), comprised primarily of local elected officials, is the regional transportation policy body associated with NCTCOG, and has been and continues to be a forum for cooperative decisions on transportation; and,

WHEREAS, on October 12, 2023, the RTC approved approximately \$1,000,000 to initiate a comprehensive transportation partnership initiative (Regional Transit 2.0); and,

WHEREAS, previous NCTCOG and transportation authority reports will be used in an effort to lower consultant costs.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

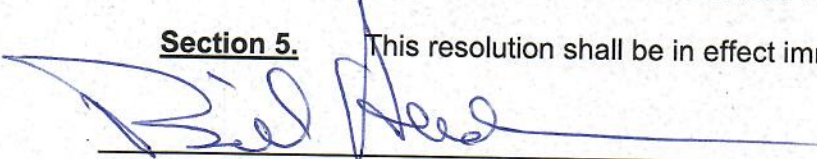
Section 1. Use of approximately \$1,000,000-\$2,000,000 in RTC Local funds for the Regional Transit 2.0 partnership initiative be and is hereby approved. The final amount will be approved by the Executive Board in January 2024.

Section 2. Staff is directed to initiate a formal procurement process for the Regional Transit 2.0 initiative and bring back a recommended consultant for Executive Board consideration.

Section 3. These funds shall be incorporated into the applicable fiscal year budgets and Unified Planning Work Program as appropriate.

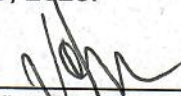
Section 4. The Executive Director or designee is authorized to execute necessary agreements in the name of the North Central Texas Council of Governments to carry out the initiatives described herein.

Section 5. This resolution shall be in effect immediately upon its adoption.



Bill Heidemann, President
North Central Texas Council of Governments
Mayor, City of Corinth

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 26, 2023.



Victoria Johnson, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Burleson

Michael Morris
Executive Director, Regional Transportation Council
North Central Texas Council of Governments

Re: Regional Transit Study

Regional Transportation Council Board Members:

With the 40th anniversary of Dallas Area Rapid Transit, the cities of Carrollton, Irving, Plano and Dallas believe this is an appropriate time for the region to revisit the strategic goals and desired outcomes of regional transit. Forty years ago, 14 area cities had a vision to develop a regional transit system and the development of the services and systems have been fulfilled to serve the needs and vision from 1983. The same year the Fort Worth area formed the Fort Worth Transportation Authority. In addition to DART, there are other transit agencies including Trinity Metro and DCTA who are also charged with providing transit services to meet the rapid growth of the Dallas/Fort Worth Metroplex. Partnerships between these transit agencies such as the Trinity Railway Express, TEXRail, and A-Train, have demonstrated the importance of system connectivity and regional collaboration that enhances customer experience and drives ridership demand.

As member cities of a transit authority, we acknowledge and embrace that the growth of the region requires an efficient transit solution in order to provide predictable, cost effective, and reliable mobility for residents and businesses. We believe a comprehensive study is needed to assess the effectiveness of regional transit today and what regional transit should look like for the next 40 years. We request the study be commissioned by the Regional Transportation Council as the region's neutral transportation planner. The study must be conducted by a top tier, globally recognized consulting firm (McKinsey, Bain, Deloitte, etc.), to be completed prior to the next Legislative Session, if possible.

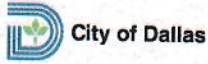
Specifically, we would like to request the study address:

- Needs analysis for service types
- Costs of agencies and potential efficiencies
- Membership categories and options
- Revenue commitments/contributions
- State of Texas ferry allocation
- Fares and revenue recovery philosophies
- Barriers to system growth

We member cities of a transit authority believe now is the time for this strategic look at transit solutions to ensure we are meeting the mobility needs of the Metroplex.

Sincerely,

Eric Johnson, Mayor of Dallas



Mattie Parker, Mayor of Fort Worth



John B. Muns, Mayor of Plano



Rick Stopfer, Mayor of Irving



Steve Babick, Mayor of Carrollton



Terry Lynne, Mayor of Farmers Branch



Oscar Trevino, Mayor of North Richland Hills



Blake Margolis, Mayor of Rowlett



Wes Mays, Mayor of Coppell



George Fuller, Mayor of McKinney



Bruce Arfsten, Mayor of Addison



Bob Dubey, Mayor of Richardson



Don Carroll, Dallas Regional Mobility Coalition Chair



Regional Transit Version 2.0: Planning for Year 2050

GOAL

Future Demographic Growth and Location Requires Focus

Solve Misunderstanding at Home

New Partnerships Based on New Information and Collaboration



Seven Proposed Work Tasks

	<u>LEAD AGENCY</u>
1. More Aggressive Transit Legislative Program	RTC
2. Increased Membership	Transportation Authorities (TA)
3. Three Agency Collaboration Between Systems	TA
4. Creating In-Fill Development	Cities
5. Transit Board Teamwork	TA - Cities
6. Transit Fare Rewards Program	TA
7. Budget Understanding (Paradox)	TA - Cities



Draft Action for October

Regional Transportation Council (RTC) Funds Study (\$1M+) in RTC Local and is Policy Subcommittee for 12 Counties

Addresses 7 Areas

RTC Requests NCTCOG Executive Board Funding Approval in October 2023

RTC Requests NCTCOG Executive Board Consultant Selection in January of 2024

Recommended Consultant by NCTCOG/City/TA Staffs

Legislative Findings August/September 2024

Final Report January 2025

NCTCOG/Transportation Authority Reports Will Be Available Lowering Consultant Cost



RESOLUTION AUTHORIZING A CONTRACT WITH NELSON\NYGAARD CONSULTING ASSOCIATES, INC. TO CONDUCT THE SILVER LINE TRANSIT ORIENTED DEVELOPMENT PARKING STUDY

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG has been designated as the Metropolitan Planning Organization (MPO) for the Dallas-Fort Worth Metropolitan Area by the Governor of the State of Texas in accordance with federal law; and,

WHEREAS, the Regional Transportation Council (RTC), comprised primarily of local elected officials, is the regional transportation policy body associated with NCTCOG, and has been and continues to be a forum for cooperative decisions on transportation; and,

WHEREAS, the Dallas-Fort Worth region is in nonattainment of the federal air quality standard for ozone and NCTCOG is actively involved in the development and implementation of the State Implementation Plan for air quality; and,

WHEREAS, Federal Transit Administration Pilot Program for Transit-Oriented Development Planning grant awarded to NCTCOG is intended to support planning for increased mixed-use development near Silver Line transit stations; and,

WHEREAS, the FY2024 and FY2025 Unified Planning Work Program Subtask 5.03 includes work program tasks to study parking use and strategies appropriate to station area needs; and,

WHEREAS, the parking study will focus on data and strategies to support the policies and practices of implementing TOD with appropriately managed parking in the Silver Line station areas of Dallas, Carrollton, Addison, Richardson, and Plano; and,

WHEREAS, NCTCOG initiated a Request for Proposals to hire a consultant to collect data on parking use and provide management best practice recommendations for ongoing development in the station areas; and,

WHEREAS, Nelson\Nygaard Consulting Associates, Inc. has been recommended by the consultant and Selection Committee to conduct the parking study; and,

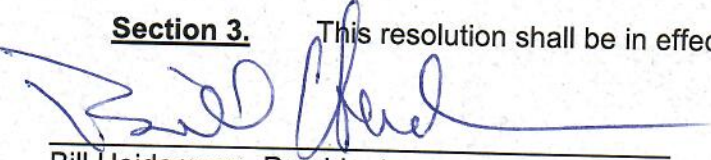
WHEREAS, NCTCOG has complied with all federal and State regulation regarding contract and procurement proceedings; and,

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

Section 1. A contract between NCTCOG and Nelson\Nygaard Consulting Associates, Inc. to conduct a parking study of various developments in the Town of Addison, Cities of Dallas, Carrollton, Richardson, and Plano in an amount not to exceed \$250,000 be and is hereby approved.

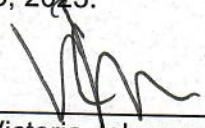
Section 2. The Executive Director or designee is authorized to execute necessary agreements in the name of the North Central Texas Council of Governments to carry out the initiatives described herein.

Section 3. This resolution shall be in effect immediately upon its adoption.



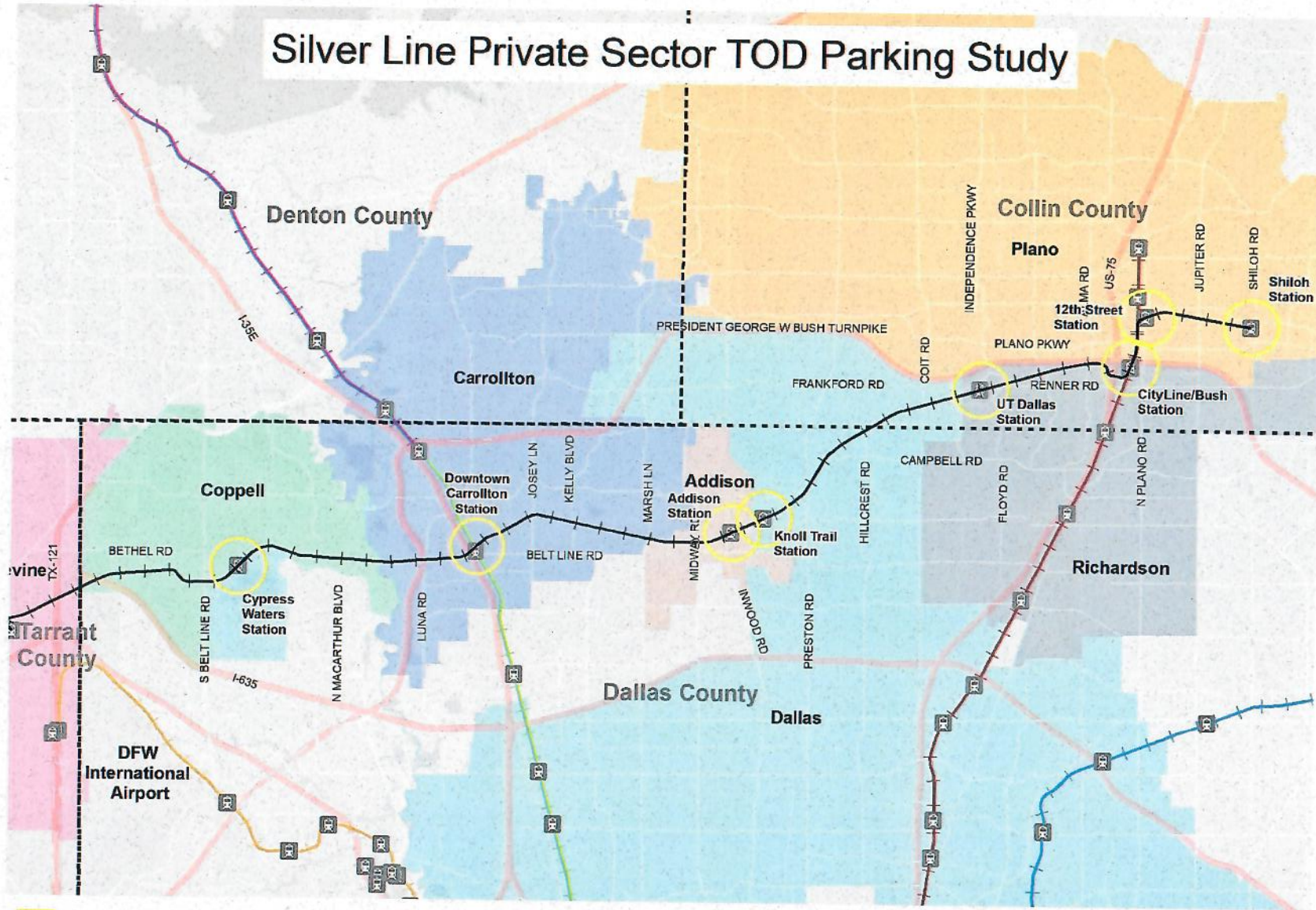
Bill Heidemann, President
North Central Texas Council of Governments
Mayor, City of Corinth

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 26, 2023.



Victoria Johnson, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Burleson

Silver Line Private Sector TOD Parking Study



- Silver Line 1/2-mile Station Areas
- Silver Line
- Counties
- DCTA - A-Train
- DART - Blue
- DART - Green
- DART - Orange
- DART - Red
- Trinity Metro - TEXRail
- Other Lines
- RT Rail Stations



RESOLUTION AUTHORIZING THE EXECUTION OF NECESSARY AGREEMENTS FOR IMPLEMENTATION OF TRANSIT STRATEGIC PARTNERSHIPS PROJECTS THROUGH VARIOUS FEDERAL TRANSIT ADMINISTRATION PROGRAMS

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG has been designated as the Metropolitan Planning Organization (MPO) for the Dallas-Fort Worth Metropolitan Area by the Governor of the State of Texas in accordance with federal law; and,

WHEREAS, the Regional Transportation Council (RTC), comprised primarily of local elected officials, is the regional transportation policy body associated with NCTCOG, and has been and continues to be a forum for cooperative decisions on transportation; and,

WHEREAS, NCTCOG is a Designated Recipient for Federal Transit Administration (FTA) Section 5307 Urbanized Area Formula Program for Job Access/Reverse Commute (JA/RC) projects and Section 5310 Enhanced Mobility of Seniors and Individuals with Disabilities Program funds in the Dallas-Fort Worth-Arlington and Denton-Lewisville Urbanized Areas, as delegated by the Governor of the State of Texas; and,

WHEREAS, Subtask 3.05 of the Fiscal Year (FY) 2024 and FY2025 Unified Planning Work Program supports the coordination with strategic partners to develop transit projects that meet the transit needs of seniors, individuals with disabilities; and low-income populations for job access; and,

WHEREAS, on October 12, 2023, the RTC awarded \$724,081 in Enhanced Mobility of Seniors and Individuals with Disabilities Program funds from the Transit Strategic Partnerships Program to the following subrecipients: Denton County Transportation Authority (DCTA) and Trinity Metro; and,

WHEREAS, DCTA is the public transportation provider for Denton County and the greater Lewisville area and has identified opportunities to support rides in/to Collin County; and,

WHEREAS, Trinity Metro is a public transportation provider for Tarrant County and has identified opportunities to support transit services in the City of Forest Hill.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

Section 1. NCTCOG is authorized to amend existing award agreements to receive approximately \$724,081 in Enhanced Mobility of Seniors and Individuals with Disabilities Program funds and administer the program consistent with State and federal regulations.

Section 2. NCTCOG is authorized to receive the funds described in Section 1.

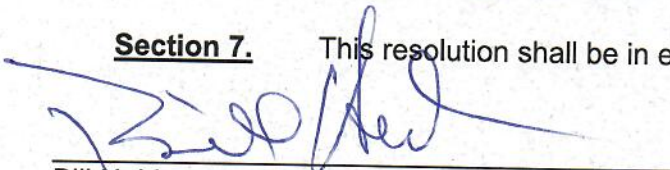
Section 3. NCTCOG is authorized to execute an agreement with DCTA for an amount not to exceed \$330,000 (\$264,000 Federal and \$66,000 Local) in Enhanced Mobility of Seniors and Individuals with Disabilities Program funds for mobility management services in Denton and Collin Counties.

Section 4. NCTCOG is authorized to execute an agreement with Trinity Metro for an amount not to exceed \$575,102 (\$460,081 Federal and \$115,021 Local) in Enhanced Mobility of Seniors and Individuals with Disabilities Program funds to introduce on-demand transit services in the City of Forest Hill.

Section 5. These funds shall be incorporated into the appropriate fiscal year budget.


Section 6. The Executive Director or designee is authorized to execute necessary agreements in the name of the North Central Texas Council of Governments to carry out the initiatives described herein.

Section 7. This resolution shall be in effect immediately upon its adoption.



Bill Heidemann, President
North Central Texas Council of Governments
Mayor, City of Corinth

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 26, 2023.



Victoria Johnson, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Burleson

RESOLUTION AUTHORIZING PERSONAL SERVICES AGREEMENT WITH SANDRA WESCH TO EXPEDITE ENVIRONMENTAL AND DESIGN REVIEW FOR SURFACE TRANSPORTATION PROJECTS

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG has been designated as the Metropolitan Planning Organization (MPO) for the Dallas-Fort Worth Metropolitan Area by the Governor of the State of Texas in accordance with federal law; and,

WHEREAS, the Regional Transportation Council (RTC), comprised primarily of local elected officials, is the regional transportation policy body associated with NCTCOG, and has been and continues to be a forum for cooperative decisions on transportation; and,

WHEREAS, Subtask 5.01 of the Fiscal Year (FY) 2024 and FY2025 Unified Work Program provides for activities related to regional transportation studies; and,

WHEREAS, NCTCOG desires to retain the services of Sandra Wesch, through a personal services agreement to assist in the development of the environmental and design review for major surface transportation projects, including the Dallas to Fort Worth High-Speed Transportation Connections Study and Cottonbelt Trail; and,

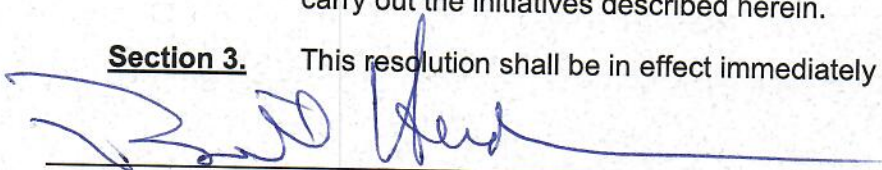
WHEREAS, Texas Local Government Code §252.022(a)(4)) exempts personal service agreements from competitive bidding requirements.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

Section 1. A personal services agreement between NCTCOG and Sandra Wesch for environmental clearance and design review support for surface transportation projects in an amount not to exceed \$300,000 be and is hereby approved.

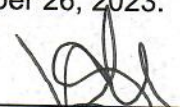
Section 2. The Executive Director or designee is authorized to execute an agreement with Sandra Wesch in the name of the North Central Texas Council of Governments to carry out the initiatives described herein.

Section 3. This resolution shall be in effect immediately upon its adoption.



Bill Heidemann, President
North Central Texas Council of Governments
Mayor, City of Corinth

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 26, 2023.



Victoria Johnson, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Burleson