

NCTCOG GRANT FUNDING ASSESSMENT Asset Transfer Request Form

Fill out for each grant-funded vehicle/equipment/technology (asset) proposed to be transferred to a new owner (up to three activities per form).

NOTE:

- 1) All asset transfers must be approved by NCTCOG in advance of transaction. This includes tradeins or the replacement of equipment prior to the end of the Activity Life.
- 2) Asset transfer of grant funded equipment may result in required repayment of pro-rated grant funds based on unrealized emissions reductions.
- 3) It is at the North Central Texas Council of Governments' (NCTCOG) discretion to enter into an agreement with a secondary subgrantee to fulfill the remaining commitment of the grant.
- 4) Any asset transfer completed prior to NCTCOG concurrence may result in required repayment of full grant amount.

Performing Party Name:			
Project Number:			
Activity Number			
Vehicle Identification Number(s) (VIN)/ Equipment ID (EID)			
Usage-To-Date			
Unit of Usage (Miles / Gallons / Hours)			
NOTE: Complete subsequent forms if number of activities exceeds three (3).			
Anticipated Date of Transfer:			
Reason for Transfer:			
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Additional Information:			
Was NCTCOG previously notified about this transfer? Yes / No (circle one)			
If yes, who did you speak with and when?			

CONTACT INFORMATION FOR BUYER OR COMPANY ACCEPTING TRADE-IN: Company Name: ___ Contact Name: Contact Address, City, State: Contact Phone Number: _____ Contact E-mail Address: Anticipated Area of Operation: _____ **ACKNOWLEDGEMENT:** I acknowledge that it is at the sole discretion of NCTCOG to accept this asset transfer under the terms of the grant agreement. If selling grant-funded equipment, _ (Enter Name of Entity Assuming Ownership of Asset) understands that they are assuming all responsibility and obligations under this agreement and, that upon execution of an agreement with NCTCOG, any unmet obligations under this agreement become the responsibility of the new owner and NCTCOG is entitled to seek repayment of grant funds, up to the entire amount, from the new owner for unrealized emissions reductions. If this asset transfer is not approved by NCTCOG, repayment by the original owner may be required for unrealized emissions reductions. If trading in equipment, repayment of grant funds for unrealized emissions reductions remains the sole responsibility of the subgrantee. Signature of Original Owner's Authorized Official Signature of New Owner's Authorized Official Date Date Print Name Print Name Title Title Return completed form and documentation to the staff contact for your program at North Central Texas Council of Governments, Air Quality Management & Operations, P.O. Box 5888, Arlington, TX 76005-5888. INTERNAL USE ONLY: Received Date Stamp: Reviewed By:_____ PA LT Approve: Remaining Activity Life (years):___ ☐ Letter Agreement –OR ☐ New 3rd-Party Agreement Deny: Pro-rated Amount to be Returned: ___

Last Modified: 1/9/14