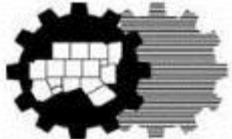


**TRANSPORTATION
DEVELOPMENT CREDITS (TDCs)
REVOLVER FUND:
100 MILLION CREDITS FOR \$10 MILLION**

REGIONAL TRANSPORTATION COUNCIL

AUGUST 14, 2014



**North Central Texas
Council of Governments
Transportation Department**

BACKGROUND

- Transportation Development Credits = TDCs
- TDCs are “earned” by the region when toll revenues are used to fund capital projects on public highways
- 465 million credits available in the DFW region
- TDCs are not money or cash
- They do not increase funding for a given project
- Eligible “match” to federal funding award

SUMMARY OF AWARDED AMOUNTS BY CATEGORY

Category	Award Methods	Available (in millions)	Awarded (in millions)
1	Strategic Awards to Small Transit Providers	≈5	1.9
2	Type 1 Call: RTC has Revenue Transportation Alternatives Program TxDOT/RTC Partnership for Reliability, Congestion Mitigation, and Air Quality	Proposed ≈1-2 ≈7.6	0 7.6
3	Type 2 Call: Local Agency has Revenue	≈50	16.76
4	Selling TDCs to other Metropolitan Areas/TxDOT	≈150	100 (pending approval)
5	Regional Programs/Management and Operations	≈10	5.2

CATEGORY 4: SELL TDCs TO TxDOT AND OTHER MPOs

- Previously, the RTC approved staff to negotiate a transfer of up to 150 million in TDCs to other MPOs (50 million) and/or TxDOT (100 million), contingent on RTC approval of the final transfer.
- Staff has been working with TxDOT on a transfer partnership since early 2014.
- In June 2014, TxDOT approved a transfer of 100 million credits for \$10 million to create an MPO Revolver Fund.

CATEGORY 4: SELL TDCs TO TxDOT AND OTHER MPOs (cont'd)

- In July 2014, the RTC was briefed on this proposed partnership.
- Initial conversations with TxDOT indicate that the transfer will likely occur through a funding exchange on a TxDOT project, thereby releasing State/local funds for the MPO Revolver Fund.
- The MPO Revolver Fund would be used to provide cash flow to regional programs and projects implemented by NCTCOG that are funded with federal dollars.

ACTION REQUESTED

■ Recommend approval of:

- Transferring 100 million TDCs in exchange for a \$10 million MPO Revolver Fund.
- Creating the MPO Revolver Fund to be used to cash flow federally funded regional programs and projects implemented by NCTCOG.
- Returning to TDC pool for future reallocation:
 - Balance of 33.24 million TDCs under Category 3 (Type 2 Call – Local Agency Has Revenue) and
 - Fifty (50) million TDCs under Category 4 (Sell TDCs to MPOs and TxDOT)
- Administratively amending the Transportation Improvement Program (TIP)/Statewide TIP and other necessary administrative documents.

QUESTIONS?

Christie J. Gotti
Senior Program Manager
817/608-2338
cgotti@nctcog.org