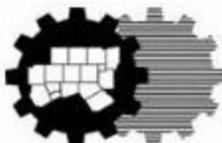


TRANSPORTATION DEVELOPMENT CREDITS

Request To Replenish Category 1 TDCs, Reduce Category 2 Allocation, And FY 2014 Summary Report



North Central Texas
Council of Governments
Transportation Department

Regional Transportation Council
December 11, 2014

BACKGROUND OF TRANSPORTATION DEVELOPMENT CREDITS (TDCs)

- Financing tool that allows for the use of federal funds without a local match
- TDCs are “earned” by the region when toll revenues are used to fund capital projects on public highways
 - Not based on toll usage
- Four hundred sixty-five (465) million credits allocated to DFW region
- TDCs are not money or cash
- Eligible “match” to federal funding award

AWARD METHODS AND AMOUNTS (AS OF OCTOBER 2014)

Category	Award Methods	Amount of Credits
1	Strategic Awards to Small Transit Providers	≈5 million
2	Type 1 Call: RTC has Revenue Transportation Alternatives Program TxDOT/RTC Partnership for Reliability, Congestion Mitigation, and Air Quality	≈1-2 million ≈7.6 million
3	Type 2 Call: Local Agency has Revenue	≈16.76 million
4	Selling TDCs to Other MPOs/TxDOT	≈100 million
5	Regional Programs/Management and Operations	≈10 million

Leaves a balance of ≈323 million credits for future use.
Amounts to be updated annually.

**REQUEST TO ADJUST TDC ALLOCATION
FOR
CATEGORY 1 – STRATEGIC AWARDS TO
SMALL TRANSIT PROVIDERS
AND
CATEGORY 2 – TRANSPORTATION
ALTERNATIVES PROGRAM**

CATEGORY 1: STRATEGIC AWARDS TO SMALL TRANSIT PROVIDERS

- Purpose
 - To support public transit by maximizing the use of federal funds, particularly when federal funds would otherwise be unused because of the inability of agencies to provide the local match
 - Intended for small transit providers with small projects
- Selected Federal Transit Administration (FTA) funding programs
 - Urbanized Area Formula Program
 - Enhanced Mobility for Seniors and Individuals with Disabilities
 - New Freedom

CATEGORY 1: STRATEGIC AWARDS TO SMALL TRANSIT PROVIDERS

TDC Awards by Year

Awarded to Transit Providers	Amount of TDCs (in millions)
FY 2013	1.50
FY 2014	4.18
Additional Authorization Requested	
*FY 2015	5.00

*Staff anticipates awarding additional TDCs in upcoming funding initiatives.

CATEGORY 2 – TYPE 1 CALL: RTC HAS REVENUE TRANSPORTATION ALTERNATIVES PROGRAM (TAP)

- RTC allocated 1-2 million TDCs for TAP projects
- Four projects selected to receive TDCs through the TAP call for projects were approved by the RTC in October 2014
 - 367,995 in TDCs awarded through the TAP call
 - Selected Category 2 -TAP TDC projects will be reported in the FY 2015 TDC Annual Report
- Staff requests to remove the remaining 1,632,005 in Category 2 - TAP TDCs and add them to the unallocated TDC pool

TDC SUMMARY REPORT

SUMMARY OF TDC AWARD AMOUNTS

Available TDC Credits (per FY2015 Unified Transportation Program): 465,846,222

TDC Award Type		TDC Awarded Amount (in millions)			Balance	
		Current Allocation	FY 2013	FY 2014		FY 2015
Category 1 - Strategic Awards to Small Transit Providers		5.00	1.50	4.18	0.00	(0.68)*
Category 2 - Type 1 Call: RTC has Revenue Transportation Alternatives Program		2.00	0.00	0.00	0.37	1.63
TxDOT/RTC Partnership for Reliability, Congestion Mitigation, and Air Quality		7.60	0.00	7.48	0.00	0.12
Category 3 - Type 2 Call: Local Agency has Revenue		16.76	0.00	16.76	0.00	0.00
Category 4 - Selling TDCs to Other MPOs/TxDOT		100.00	0.00	100.00	0.00	0.00
Category 5 - Regional Programs/Management and Operations		10.00	0.66	5.27	0.00	4.07
TDC Pool for Future Allocation; Remaining Amounts from Category 3 and Category 4 (per August 2014 RTC Action)		324.48	0.00	0.00	0.00	324.48
Subtotal		465.84	2.16	133.69	0.37	329.62

*Requesting additional TDC allocation from the RTC.

ACTION REQUESTED

Recommend RTC Approval to:

- Replenish the Category 1 – Strategic Awards to Small Transit Providers TDCs with five (5) million TDCs.
- Decrease Category 2 – Type 1 Call: RTC has Revenue - Transportation Alternatives Program (TAP) TDCs by 1,632,005 and return TDCs to unallocated pool.

QUESTIONS?

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