

**TRANSPORTATION
DEVELOPMENT CREDITS:
DOCUMENTED PROCESS
FOR RECEIPT, EVALUATION,
AND AWARD OF CREDITS**

Regional Transportation Council
July 11, 2013

WHAT ARE TRANSPORTATION DEVELOPMENT CREDITS?

Accounting System that Assigns Value to Transportation Projects Built with Tolls

Not Cash

Used to Meet Future Federal “Local Match” Requirements

Regional Value Equal to 465.5 Million Credits as of March 2013

MATCHES FOR FEDERAL TRANSPORTATION PROJECTS

TYPE	CASH TOWARDS PROJECT COST	NON-FEDERAL MATCH
CASH	YES	YES
IN-KIND (Often labor cost from partner agencies)	NO	YES
Transportation Development Credits (TDC)	NO	YES

PROPOSED FOCUS AREAS

Maximize Federal Funds (e.g., Small Transit Providers)

Expedite Project Delivery For Non-Federal Projects (i.e., Tells a Story)

Leverage Projects to Maximize Revenue

Advance Goals of the Region or Texas Transportation Commission

Use on Management and Operations, Transit, Roadway, Bicycle/Pedestrian Projects

REGIONAL PROCESS

Document Process (This is it.)

Invite Public to Comment at Key Decision Points

Develop Good Documentation Process on Credit Use

Address Focus Areas

Adapt Five Methods of Awards

Credits Good for Two Years After Award

FIVE METHODS OF AWARDS WITHIN THE REGION

Strategic Awards to Small Transit Providers

RTC Call for Projects (Type 1: RTC has Revenue)

RTC Call for Projects (Type 2: Local Agency has Revenue)

Sale of Credits to Another Metropolitan Planning Organization or
Texas Transportation Commission

Regional Program/Management and Operations

Propose all 5 Awards Proceed in Parallel

PROPOSED AMOUNTS

METHODS	CREDITS
Strategic Awards	≈ 5 Million, Always Open
Type 1 Call	≈ 0 in 2013, Be Ready with MAP-21 Transportation Alternative Program
Type 2 Call	≈ 50 Million
Sale	≈ 150 Million
Regional Program	≈ 10 Million

≈ 250 Million in 2014 plus New Credits

2013 SCHEDULE

Document Process	Spring ✓
Alert Small Transit Providers	May ✓
Conduct Public Review	June ✓
Receive RTC Approval	Summer/Fall
Initiate Proposed Actions and Conduct Public Review at Key Decisions	Summer/Fall
Prepare TxDOT Report	December 1, 2013

ACTION

RTC approves the documentation process, recognition of public comment at this key decision point, and request staff to advance this funding tool to expedite multimodal project delivery.

QUESTION/CONTACT

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