



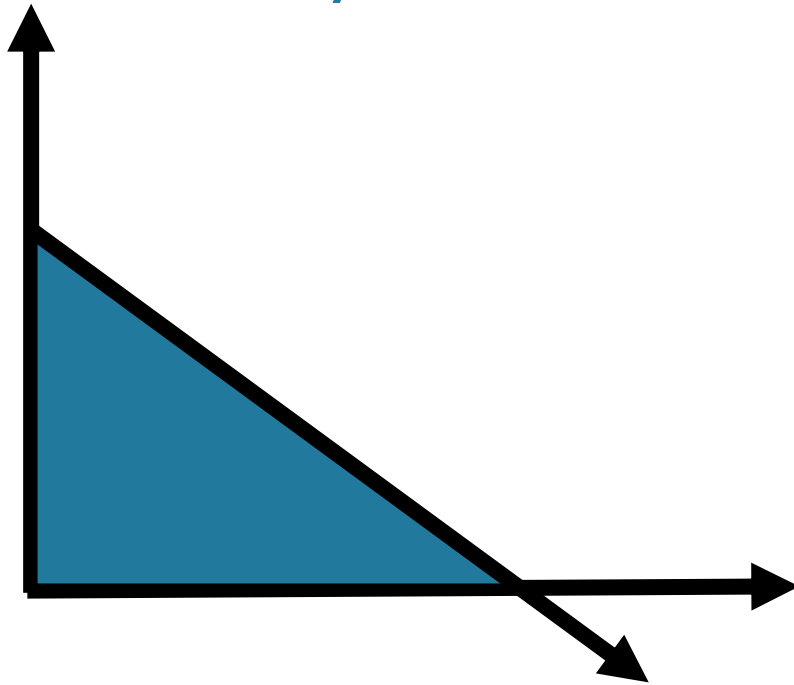
TEXAS ★ **PACE**

AUTHORITY

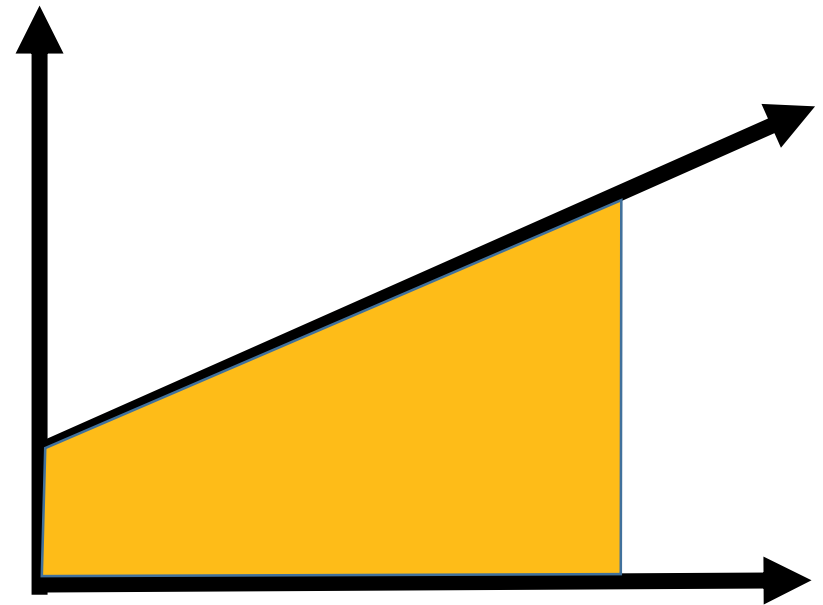
PACE IN TEXAS

Energy Forum – 10/26/15

Lower
Utility Costs



Increase
Net Operating Income

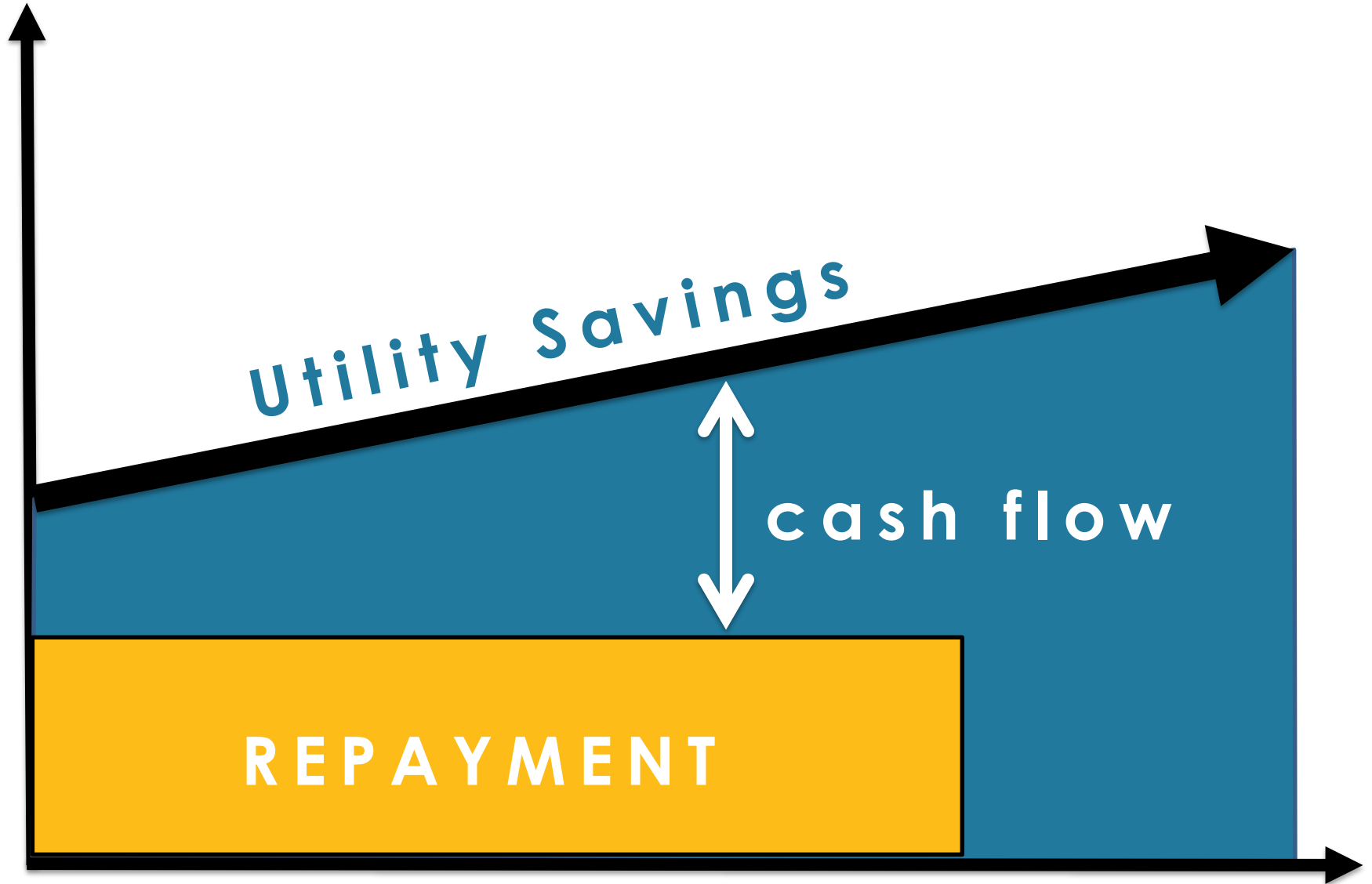


Bottom Line: Increased Building Value

PACE VALUE PROPOSITION

- ✓ **Long-Term Financing Option**
- ✓ **Reduces Operating Expenses**
- ✓ **Savings Greater than Cost**

Long Simple Payback? No Problem!



Simon Properties

PROJECT FINANCING

Total Assessment: \$3,000

Term: 10 years



IMPACT

- 3,119,892 kWh annual electricity savings
- 2,309,000 gallons annual water savings

IMPROVEMENTS

- HVAC
- LED lighting
- Water savings

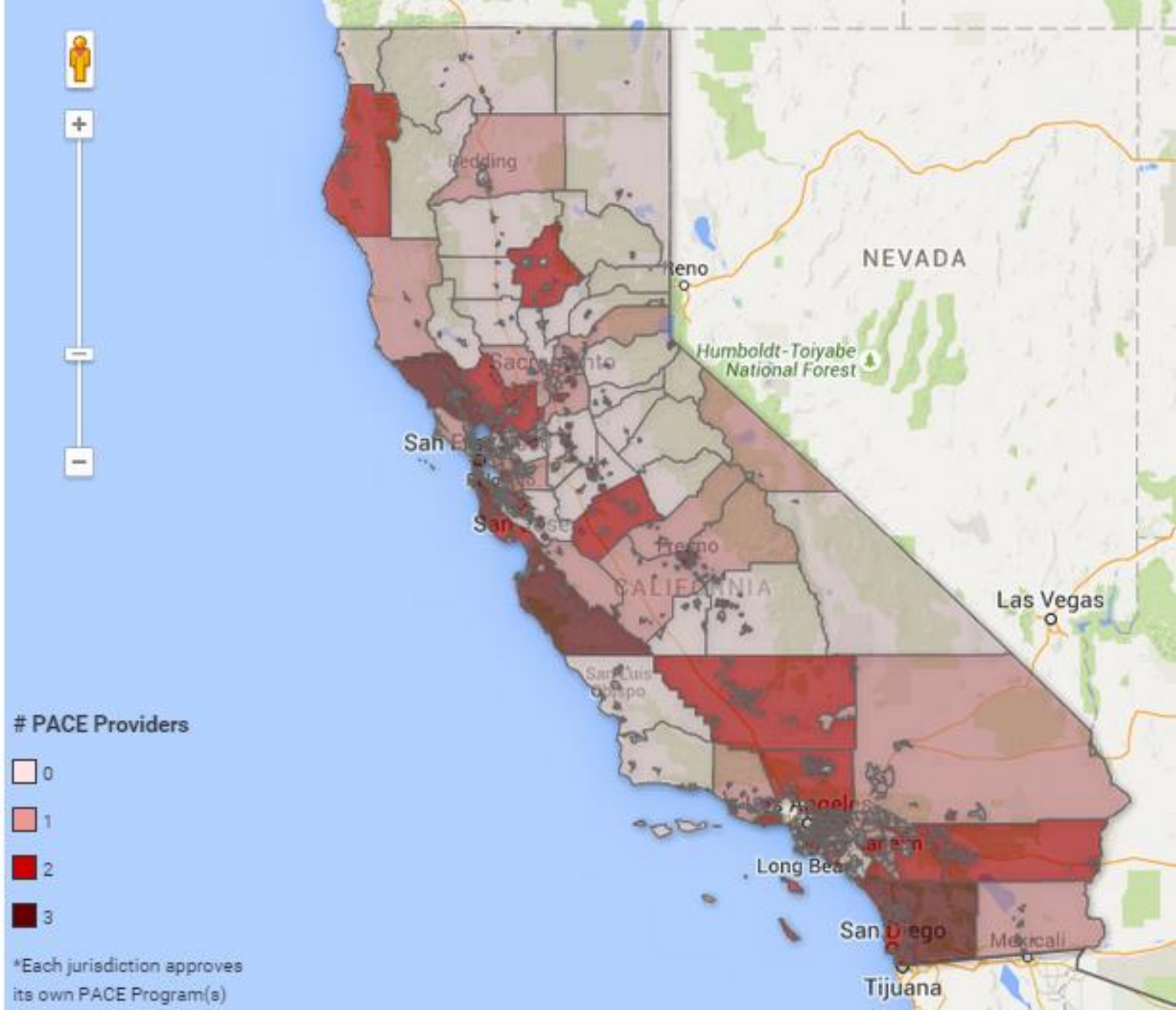
HOW TO CREATE A PROGRAM

- **Resolution of Intent**
- **Report**
- **Public Hearing**
- **Final Resolution**
- **Administration Model**



TEXAS PACE AUTHORITY

NONPROFIT FOR ADMINISTERING
PACE



WHERE IS PACE?

- ✓ City of Dallas
- ✓ Travis County
- ✓ The Valley
- ✓ Williamson County
- ✓ El Paso County
- ✓ City of Houston
- ✓ Brazos County
- ✓ Fort Bend County

OUR OFFER TO TEXAS CITIES/COUNTIES

We will administer your PACE program on a not-for-profit basis at no cost to the local government, using the open-market PACE in a Box program design



TEXAS * PACE
AUTHORITY



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