PACE IN TEXAS

Energy Forum – 10/26/15
Lower Utility Costs
Increase Net Operating Income

Bottom Line: Increased Building Value
PACE VALUE PROPOSITION

✓ Long-Term Financing Option

✓ Reduces Operating Expenses

✓ Savings Greater than Cost
Long Simple Payback? No Problem!

Utility Savings

cash flow

REPAYMENT
Simon Properties

PROJECT FINANCING
Total Assessment: $3,000,000
Term: 10 years

IMPACT
• 3,119,892 kWh annual electricity savings
• 2,309,000 gallons annual water savings

IMPROVEMENTS
• HVAC
• LED lighting
• Water savings
HOW TO CREATE A PROGRAM
Resolution of Intent

Report

Public Hearing

Final Resolution

Administration Model
WHERE IS PACE?

✓ City of Dallas
✓ Travis County
✓ The Valley
✓ Williamson County
✓ El Paso County
✓ City of Houston
✓ Brazos County
✓ Fort Bend County
OUR OFFER TO TEXAS CITIES/COUNTIES

We will administer your PACE program on a not-for-profit basis at no cost to the local government, using the open-market PACE in a Box program design.
INFO@TEXASPACEAUTHORITY.ORG
WWW.TEXASPACEAUTHORITY.ORG